

**APPLICATION TO CHANGE
PRESCRIBED INVESTOR RATE (PIR)**

Title (Mr) (Mrs) (Ms) (Miss)	Date of Birth dd/mm/yy
Surname	First Names
Home Address	Postcode
Postal Address <small>(if different from above)</small>	Postcode
Email Address	
Telephone []	Your IRD number
Employer's name	

I belong to the following Scheme/s :

Scheme	Tick	Membership Number
SuperEasy KiwiSaver Superannuation Scheme		
SuperEasy		

I hereby apply to change my PIR to the following rate as ticked in the table below:

Tick your Prescribed Investor Rate: (a) 30% <input type="checkbox"/> or (b) 21% <input type="checkbox"/> or (c) 12.5% <input type="checkbox"/> If no option is selected then option (a) applies.
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- I agree
- to receive the Scheme's Annual Report by accessing the report via the Scheme's website www.supereasy.co.nz
 - to receive emails from Civic Assurance keeping me up to date with news about SuperEasy KiwiSaver and SuperEasy.

Please sign and complete this form:

- post it to SuperEasy, PO Box 5521, Wellington 6145, or
- fax it to 04 978 1260, or
- email it to civicadminemail@civicassurance.co.nz

Signed _____ Date _____

Accepted _____ Date _____

for and on behalf of the Trustee

"Pursuant to the Privacy Act 1993 you have the right to access and correct your personal information. Further information about the Privacy Act is in the current SuperEasy Investment Statement."

NEW PIR TAX RATES FROM 1 APRIL 2010

What are the new Prescribed Investor Rates? From 1 April 2010 you have the choice of selecting from three options, you can select a Prescribed Investor Rate (PIR) rate of 30%, 21% or 12.5%; previously you could only select a rate of 19.5% or 30%.

What is your Prescribed Investor Rate (PIR)? Your PIR is the rate of tax that is charged on your investment earnings (your PIE income) in our SuperEasy KiwiSaver Superannuation Scheme and SuperEasy Scheme. Depending on the level of your taxable income you can have your earnings in the schemes taxed at 30%, 21% or 12.5%. The less tax paid on your earnings means there will be more in your account balance so it is important you let us know we have your correct PIR recorded against your account.

How do you determine your PIR Rate?

(this applies to taxable and PIE income in either of the previous two income years ending 31 March)

If your taxable income was:	And if the combined total of your taxable income and PIE income was:	Your PIR
\$0 - \$14,000	Under \$48,000	12.5%
\$0 - \$14,000	Over \$48,000 and Under \$70,000	21%
\$0 - \$14,000	Over \$70,000	30%
\$14,001 - \$48,000	Under \$70,000	21%
\$14,001 - \$48,000	Over \$70,000	30%
Over \$48,000		30%

What do you need to do?

- Please complete the attached "Application To Change Prescribed Investor Rate (PIR)" form to confirm your details and PIR and post or fax it to us, or email it to civicadminemail@civicassurance.co.nz.

Why your PIR might change:

- If you are currently on the 19.5% rate then unless you advise us accordingly you will automatically be transferred to the 21% rate from **1 April 2010**.
- If you are currently on the 30% rate then unless you advise us accordingly you will remain on this rate.
- If your income thresholds have changed and you wish to change your PIR per the above table please advise us accordingly.

New Members:

- When completing our Application Form you advise us of your PIR by ticking the appropriate box. If you do not advise us of a PIR rate then the 30% rate will be applied to your account until such time as we receive advice from you telling us you wish to change your rate. **NB you cannot backdate your PIR.**
- If you joined through the automatic enrolment process and have not completed an Application Form you will have been given a PIR of 30%.