

**APPLICATION TO CHANGE  
PRESCRIBED INVESTOR RATE (PIR)**

Title (Mr) (Mrs) (Ms) (Miss)	Date of Birth dd/mm/yy
Surname	First Names
Home Address	Postcode
Postal Address (if different from above)	Postcode
Email Address	
Telephone [ ]	Your IRD number
Employer's name	

I belong to the following Scheme(s) :

Scheme	Tick	Membership Number
SuperEasy KiwiSaver Superannuation Scheme		
SuperEasy		

I hereby apply to change my PIR to the following rate as ticked in the table below:

Tick your Prescribed Investor Rate: (a) 28% <input type="checkbox"/> or (b) 17.5% <input type="checkbox"/> or (c) 10.5% <input type="checkbox"/> If no option is selected then option (a) applies.
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I agree to the Administration Manager communicating with me, and providing me with information (including commercial electronic messages and legally required communications or documents) by electronic means (including by email, and through accessing the Schemes' website).

**Please sign and complete this form:**

- post it to SuperEasy, PO Box 5521, Wellington 6140, or
- fax it to 04 978 1260, or
- email it to admin@civicfs.co.nz

Signed \_\_\_\_\_ Date \_\_\_\_\_

Accepted \_\_\_\_\_ Date \_\_\_\_\_

for and on behalf of the Trustee

"Pursuant to the Privacy Act 1993 you have the right to access and correct your personal information. Further information about the Privacy Act is in the current Application Form"

## CURRENT PIR TAX RATES AS AT 31 MARCH 2016

**What is your Prescribed Investor Rate (PIR)?** Your PIR is the rate of tax that is charged on your investment income (your PIE income) in your SuperEasy Kiwisaver Superannuation Scheme and SuperEasy Scheme. The amount of tax that is charged depends on the amount of income you have been earning. However, it is up to you to advise us what rate we should apply to your account. Depending on the level of your taxable income you can have your investment income in the schemes taxed at 28%, 17% or 10.5%. If you do not advise us of a rate, we will apply the top rate of 28%. The less tax paid on your investment income means there will be more in your account balance so it is important you let us know we have your correct PIR recorded against your account.

**What is a PIE?** Both of our schemes; SuperEasy KiwiSaver Superannuation Scheme and SuperEasy Scheme are portfolio investment entities ("a PIE") which in general terms will allow tax to be paid on the members' behalf. The tax that is paid is called the member's Prescribed Investor Rate (PIR).

### How do you determine your PIR?

- If you have no investment income from a PIE (eg SuperEasy KiwiSaver Superannuation Scheme and SuperEasy Scheme) please refer to **Table 1**. This may be because you are joining a KiwiSaver or Superannuation Scheme for the first time and you also do not have any funds invested in a PIE at a bank or other financial institution.
- If you have any investment income from a PIE (eg SuperEasy KiwiSaver Superannuation Scheme and SuperEasy Scheme) please refer to **Table 2**. If you are a member of a KiwiSaver or Superannuation Scheme, you will have investment income from a PIE. You may also have funds invested in a PIE at a bank or other financial institution.

**TABLE 1:** (This applies to taxable income in either of the previous two income years ending 31 March)

If your taxable income was: (And you have no investment income from a PIE)	Your PIR
\$0 – \$14,000	10.5% (Low)
\$14,001 – \$48,000	17.5% (Mid)
Over \$48,000	28% (Top)

**TABLE 2:** (This applies to taxable income and PIE investment income in either of the previous two income years ending 31 March)

If your taxable income was:	And if the combined total of your taxable income and PIE income was:	Your PIR
\$0 – \$14,000	Under \$48,000	10.5% (Low)
\$0 – \$14,000	Over \$48,000 and Under \$70,000	17.5% (Mid)
\$14,001 – \$48,000	Under \$70,000	17.5% (Mid)
\$0 – \$48,000	Over \$70,000	28% (Top)
Over \$48,000	Over \$48,000	28% (Top)

### Why your PIR might change:

- If your income thresholds have changed and you wish to change your PIR as per the above table, please advise us accordingly.

### New Members:

- When completing our Application Form you advise us of your PIR by ticking the appropriate box. If you do not advise us of your PIR then the top rate will be applied to your account until such time as we receive advice from you telling us you wish to change your rate. **NB you cannot backdate your PIR.**
- If you joined through the automatic enrolment process and have not completed an Application Form you will be given the top PIR.